

Independent Auditor's Report

To
The Members
Shri Vaishnav Institute of Management, Indore (M.P.)

Report on the Financial Statements:

We have audited the accompanying Consolidated financial statements of **Shri Vaishnav Institute of Management, Indore (M.P.) RUN BY SHRI VAISHNAV INSTITUTE OF MANAGEMENT SHIKSHAN SAMITI** which comprises the Balance Sheet as at March 31, 2025. and the statement of Income and Expenditure A/c for the year then ended.

I. Managements Responsibility for the Financial Statements.

Management is Responsible for the preparation of these financial statements in accordance with accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal controls relevant to the preparation and presentation of the financial statements that are free from material misstatements, whether due to fraud or error.

II. Auditors Responsibility

- (a) Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards and pronouncement require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.
- (b) An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's Judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Socceity's preparation of the financial statements that give true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.
- (c) We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.



III. Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India.

1. In the case of the Balance Sheet, of the state of affairs of the Institute as at 31st March 2025, and
2. In the case of Income and Expenditure Accounts, of the *Deficit* for the year ended on the date.

IV. Report on Other Legal and Regulatory Requirements

We report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- b) In our opinion proper books of account as required by law have been kept by the Institute so far as appears from our examination of those books;
- c) The Balance Sheet and Statement of Income and Expenditure dealt with by this Report are in agreement with the books of account;
- d) In our opinion, the aforesaid financial statement comply with the Accounting Standards and principles generally accepted in India.

For: R.D. JOSHI & Co.

Chartered Accountants

FRN: 000848C

Place: Indore (M.P.)

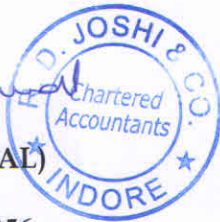
Date: 23/04/2025

Bhagwan Agrawal

(CA BHAGWAN AGRAWAL)

PARTNER

UDIN: 25400047BMK0XF8356



CONSOLIDATED

AMOUNT 2023-24	FUND & LIABILITIES	AMOUNT 2024-25	AMOUNT 2023-24	ASSETS	AMOUNT 2024-25
	ACCUMULATED FUND:			FIXED ASSETS (At Cost):	
1,94,57,810.00	As Per Last Year	1,94,57,810.00	15,68,64,911.00	(As per Schedule A)	19,88,09,421.00
	FIXED ASSETS:		4,35,87,974.00	Add : This Year	2,19,04,538.00
	As Per Contra		(16,43,464.00)	Less: Written off / Disposal	22,07,13,959.00
15,68,64,911.00	(As per Schedule)				(3,08,110.00)
4,35,87,974.00	Add : This Year			ADVANCES :	
	Less: Written off / Disposal		2,76,99,150.00	Tuition Fee Receivable (2023-24)	31,54,090.00
(16,43,464.00)			2,33,525.00	Placement Fee Receivable (2023-24)	21,800.00
				Tuition Fee Receivable (2024-25)	1,27,43,588.00
				Placement Fee Receivable (2024-25)	1,16,375.00
	ALUMINI FUND:		12,96,585.00	Tuition Fee Receivable (2022-23)	-
7,82,894.00	As per Last year	7,82,894.00	1,39,237.00	T.D.S. Recoverable	2,292.00
			2,67,83,320.00	Gratuity Amount With L.I.C. (For Employee)	3,05,18,987.00
	DEPRECIATION RESERVE :		1,695.00	Accrued Int. Of MPEB Secu. Deposit	-
7,30,83,671.00	Replacement & Renewal of Assets			Deepak Advertising Agency	41,700.00
58,12,279.00	Add : This Year				
	Less: Dep. on sale of Old Asset			CURRENT ASSET	
(14,18,318.00)			25,94,686.00	(As per Schedule C)	
				INCOME & EXPENDITURE A/C:	
	CURRENT LIABILITIES & PROVISION :			As per last year	8,46,28,434.00
4,56,58,296.00	(As per Schedule B)		6,17,55,632.00	Add: Deficit for the year	1,43,44,030.00
			2,28,72,802.00		
				Total Rs.	
34,21,86,053.00		37,25,85,731.00	34,21,86,053.00		37,25,85,731.00

Place : 205, Royal Estate, 9/2, South Tukoganj,
Indore (M.P.), Ph.:(o) 0731-7962839
Date : 23rd April 2025

UIDN: 25400047BHK0XE1398



**SHRI VAISHNAV INSTITUTE OF MANAGEMENT & SCIENCE, INDORE (M.P.)
RUN BY SHRI VAISHNAV INSTITUTE OF MANAGEMENT SHIKSHAN SAMITI**

(As per Schedule A)

AUDITED SCHEDULE OF FIXED ASSETS AS ON 31-03-2025

PARTICULARS	GROSS BLOCK			DEPRECIATION			NET BLOCK	
	BALANCE	ADDITION	DISPOSAL	TOTAL	BALANCE	DURING	BALANCE	BALANCE
	AS ON 01.04.2024	01.04.2024 to 31.03.2025	DURING YEAR		AS ON 01.04.2024	01.04.2024 to 31.03.2025	AS ON 31.03.2025	AS ON 01.04.2024
Building	88966280.00	13806868.00	0.00	102773148.00	12555783.00	1430743.00	88786622.00	76410497.00
Furniture & Fixture	30957034.00	2218977.00	0.00	33176011.00	17967497.00	1362830.00	13845684.00	12989537.00
Saraswati Mata Statue	36423.00	0.00	0.00	36423.00	5026.00	2983.00	28414.00	31397.00
Seminar Hall Furniture & Fixture	1647690.00	0.00	0.00	1647690.00	1377457.00	25672.00	244561.00	270233.00
Photography Equipment	84513.00	0.00	0.00	84513.00	54301.00	2870.00	27342.00	30212.00
Electric Installation	4780932.00	201301.00	0.00	4982233.00	2642635.00	213216.00	2126382.00	2138297.00
Seminar Hall Electric Fixture & Fitting	241848.00	0.00	0.00	241848.00	201118.00	3869.00	36861.00	40730.00
Library Books	11744998.00	345077.00	960.00	12089115.00	8746349.00	321503.00	3021263.00	2998649.00
Computer	35983024.00	3220263.00	307150.00	38896137.00	25023065.00	2004060.00	11869012.00	10959959.00
Equipments	1118528.00	172130.00	0.00	1290658.00	431046.00	55147.00	804465.00	687482.00
Overhead Projectors	275698.00	0.00	0.00	275698.00	213500.00	4398.00	57800.00	62198.00
Video Cassettes	16707.00	0.00	0.00	16707.00	12973.00	264.00	3470.00	3734.00
Water Coolers	345218.00	0.00	0.00	345218.00	213768.00	9293.00	122157.00	131450.00
Aqua Guards	97790.00	0.00	0.00	97790.00	65356.00	2293.00	30141.00	32434.00
Telephone Equipment	271899.00	0.00	0.00	271899.00	121177.00	10655.00	140067.00	150722.00
Type Writers	23210.00	0.00	0.00	23210.00	18023.00	367.00	4820.00	5187.00
Audio Vision	222490.00	0.00	0.00	222490.00	117027.00	7457.00	98006.00	105463.00
Disel Generator	379891.00	0.00	0.00	379891.00	241738.00	9767.00	128386.00	138153.00
Air Conditioners	1432611.00	36195.00	0.00	1468806.00	874059.00	40768.00	553979.00	558552.00
Photo Copy Machine & Stablizer	168000.00	0.00	0.00	168000.00	93248.00	5301.00	69451.00	74752.00
Table Tennis Table	25095.00	0.00	0.00	25095.00	17124.00	547.00	7424.00	7971.00
Rooms Air Coolers	187000.00	0.00	0.00	187000.00	79437.00	7605.00	99958.00	107563.00
Physics & Electronic Lab. Equipments	999981.00	0.00	0.00	999981.00	663888.00	23761.00	312332.00	336093.00
Refrigerator	70997.00	0.00	0.00	70997.00	20548.00	3567.00	46882.00	50449.00
Vehicle Bus & Car	8276115.00	55106.00	0.00	8331221.00	3262238.00	504143.00	4564840.00	5013877.00
LCD Projector (Multi Media)	2578266.00	768500.00	0.00	3346766.00	954989.00	169098.00	2222679.00	1623277.00
Television & DVD	402300.00	0.00	0.00	402300.00	162419.00	16960.00	222921.00	239881.00
Guest Room Equipments	3236.00	0.00	0.00	3236.00	2513.00	51.00	672.00	723.00
Camera Electronic Eye	1065004.00	624533.00	0.00	1689537.00	534126.00	76414.00	1078997.00	530878.00
R.O. Plant and Chiller	381230.00	0.00	0.00	381230.00	63638.00	22453.00	295139.00	317592.00
Saviour Attendance Machine	2042.00	0.00	0.00	20122.00	46619.00	10930.00	143673.00	154603.00
Smart Classrooms Equipments	700.00	0.00	0.00	273291.00	164620.00	7683.00	100988.00	108671.00
Vendigo (Vending Machine)	3365.00	0.00	0.00	73565.00	22743.00	3593.00	47229.00	50822.00
Fire Fighting System	438500.00	153695.00	0.00	592055.00	42688.00	36755.00	512612.00	395672.00
Roof Top Solar Power Plant	60300.00	0.00	0.00	2260300.00	222709.00	144058.00	1893533.00	2037591.00
Elevators	1868733.00	0.00	0.00	1868733.00	189646.00	118711.00	1560376.00	1679087.00
Chemistry and Microbiology Lab	909942.00	301893.00	0.00	1211835.00	52541.00	71290.00	1088004.00	857401.00
	198809421.00	21904538.00	308110.00	220405849.00	77477632.00	6731075.00	136197142.00	121331789.00



SHRI VAISHNAV INSTITUTE OF MANAGEMENT & SCIENCE, INDORE (M.P.)
RUN BY SHRI VAISHNAV INSTITUTE OF MANAGEMENT SHIKSHAN SAMITI
CONSOLIDATED

(As per Schedule B)

10765340.00 Caution Money Deposit	12144090.00
240270.00 Exam Amt. (DAVV)	506034.00
26783320.00 Gratuity Fund	30518987.00
99738.00 Swati Sood (Ex Faculty)	99738.00
59558.00 Bindoo Malviya (Ex Faculty)	59558.00
341000.00 Director Technical Education	337000.00
3500000.00 Shri Vaishnav Shek Evam Par. Nyas	-
20000.00 Grant Recd From IIC New Delhi	-
25000.00 Adventure Camp for Student At Pachmari	35000.00
100000.00 Arihant Construction (Earnesh Money)	-
16140.00 Exam Amt. (DAVV / RGPV)	29797.00
50000.00 Security Deposit (Canteen Premises)	50000.00
1763692.00 Provisional Fee / Fee From Students	1537115.00
93530.00 Employee Group Gratuity	45055.00
9765.00 Staff Salary Deposit	-
5480.00 ESIC Payable	37194.00
7145.00 TDS on Tech and Prof Fee	-
200000.00 TDS on Salary	-
301838.00 Providend Fund Payable	-
112689.00 Security Deposit (Swastik Habitates Pvt Ltd	-
992012.00 Arihant Construction (Security Deposit)	1746002.00
- Global Trade House	52000.00
171779.00 Cheque Issued But Not Presented	532901.00

45658296.00

TOTAL Rs.

47730471.00



CURRENT ASSETS

(As per Schedule C)

DEPOSITS :

54000.00	Avantika Gas Ltd	54000.00	
352200.00	M.P.E.B.	329100.00	
37666.00	B.S.N.L.	37666.00	
2800.00	Gas Connection (L.P.G.)	2800.00	
6921.00	BSNL (Internet)	6921.00	
3661.00	Deepak Tanwar	-	
5322.00	Ravi Yadav	-	430487.00

CASH & BANK BALANCES :

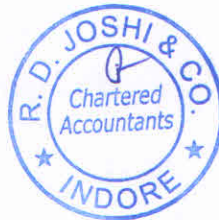
57575	Cash In hand		73,961.00
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FIXED DEPOSITS :

341646.00	Punjab National Bank (DAVV)	341646.00	
12,90,713.00	Sweep F.D. With HDFC Bank	590326.00	931972.00

SAVING ACCOUNTS :

8736.00	State Bank of India (63029910747)	92160.00	
10615.00	Union Bank of India	172030.00	
309044.00	Bank of Maha. Emp.Graty.	79018.00	
0.00	State Bank of India (Nss Account No 24628)	0.00	
113787.00	HDFC Bank	4828958.00	5172166.00

2594686.00**TOTAL RS****6608586.00**

**SHRI VAISHNAV INSTITUTE OF MANAGEMENT & SCIENCE, INDORE (M.P.)
RUN BY SHRI VAISHNAV INSTITUTE OF MANAGEMENT SHIKSHAN SAMITI**

CONSOLIDATED

INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD OF 01-04-2024 TO 31-03-2025

AMOUNT 2023-24	EXPENDITURE	AMOUNT 2024-25	AMOUNT 2023-24	INCOME	AMOUNT 2024-25
	RECURRING EXPENSES :				
	Pay & Allowance :				
1,61,200.00	Visiting faculty	54,239.00			
4,32,005.00	Contract faculty	-	5,05,34,686.00		4,55,60,513.00
4,58,03,916.00	Regular faculty	5,56,45,002.00	7,02,31,375.00		8,75,57,671.00
1,74,78,135.00	Administrative staff	2,08,99,538.00			
33,79,412.00	P.F. Contribution	46,65,507.00			
-	Earned Leave Encashment Exp	8,12,510.00	87,76,929.00		96,88,151.00
2,42,211.00	ESIC Contribution	3,10,373.00	44,500.00		84,000.00
81,17,945.00	Advertisement Exp.	91,18,247.00			
44,13,088.00	Affiliation Fees	30,77,468.00	7,38,680.00		7,15,775.00
20,42,660.00	Admission / Promotion Exp. /Prabandhotsav	24,45,904.00			
1,79,006.00	Alumni Meet Exp.	-	5,52,200.00		5,51,500.00
1,01,500.00	Audit Fees	1,07,400.00			
10,18,616.00	Annual Function Exp.	16,00,033.00	10,53,423.00		3,58,751.00
-	Adventure Camp Exp	23,646.00			
1,452.00	Bank Charges	2,954.00			
4,76,867.00	Branding Exp	5,56,478.00			
3,875.00	Career Fair Exp	7,21,491.00			
1,91,356.00	Cleaning Exp.	1,32,544.00			
-	Campaigning Exp	2,837.00			
1,37,704.00	Computer Stationery & Lab. Exp.	1,38,014.00	14,80,427.00		18,13,666.00
1,37,050.00	Prog. For Visually Impaired Students	91,410.00			
2,08,686.00	Conveyance	1,85,981.00			
-	Computer Knowledge Booklet	24,645.00	5,40,869.00		5,77,807.00
-	Counselling Exp	8,505.00			
12,095.00	Damages and Penalty Exp.	-			
17,45,334.00	Electricity Consumption	17,81,043.00			
60,622.00	Education Tour Exp	17,447.00			
-	Education Help	42,244.00			
2,54,038.00	Faculty Development	1,74,559.00			
3,84,714.00	Farewell Exp.	3,70,711.00			
19,296.00	Institute Research Journal	35,109.00			
1,51,466.00	Institute Information Brochure	1,79,375.00	2,08,38,045.00		
8,69,83,487.00	C/F	10,32,25,214.00	13,39,53,089.00	C/F	14,69,07,834.00



	B/F	10,32,25,214.00	13,39,53,089.00	B/F	14,69,07,834.00
83,487.00					
Generator Exp.				1,62,243.00	
Insurance Exp.				2,13,704.00	
Insurance (Student & Staff)				39,914.00	
Internet Expenses				5,57,113.00	
Incubation Center Exp				17,549.00	
Internal Test Exp.				79,632.00	
Legal & Professional Charges				3,28,250.00	
Laboratory Exp. (Chemistry, Microbio, Etc)				1,15,049.00	
Meeting, Seminar & Expert Lacturer				4,13,770.00	
Membership Fee to Institutions				11,800.00	
Subscription for Journals				13,93,828.00	
News Papers, & Magazines				1,11,684.00	
Practical Exam Exp (DAVV / RGPV)				2,72,692.00	
Office Stationery & Printing				6,94,870.00	
Office & Miscellaneous.				56,521.00	
Photocopy Machine Expenses				1,05,535.00	
Placement Campus & Others Expenses				66,798.00	
Postage & Telegram				11,204.00	
Property Tax (Indore Municipal Corp.)				5,22,102.00	
Professional Exp for ERP				3,53,841.00	
Rent				3,60,000.00	
RGPV Portal Charges				18,880.00	
Sports & Games Exp				2,66,509.00	
Staff Welfare				8,67,934.00	
Student Welfare				18,030.00	
Security Exp				1,46,666.00	
Student Medical Welfare Exp.				3,00,000.00	
(Shri Vaishnav Aoushadhalaya)				1,21,556.00	
Student Activities Exp				3,41,560.00	
Diwali and Festival Expenses				1,42,256.00	
Telephone / Mobile Exp				73,831.00	
Travelling Exp				5,13,323.00	
Induction Exp				1,56,556.00	
Vehicle Running Exp.				34,860.00	
Water Exp				1,62,953.00	
Interview / Inspection Exp				19,595.00	
Other welfare exp.				1,03,278.00	
Workshop & Conference Exp.				62,716.00	
Industrial Visit				83,592.00	
ISO Certification Exp				71,376.00	
Prize / Mementos For Various Activity				93,93,570.00	
3,84,346.00				11,26,18,784.00	
9,52,03,385.00				13,39,53,089.00	
				C/F	C/F
					14,69,07,834.00

43,22,867.00	Staff Uniforms Exp.	62,278.00	11,26,18,784.00	13,39,53,089.00	B/F	14,69,07,834.00
-	Group Gratuity LIC	33,79,106.00				
5,028.00	Gyan Rath Exp	2,24,201.00				
8,34,944.00	NSS Activities & Red Ribbon Exp	82,393.00				
50,02,999.00	NAAC Exp.	64,520.00				
	SVIM Medhavi Scholarship	1,00,25,016.00	1,38,37,514.00			

CONTRIBUTION FOR EDUCATION PURPOSE :

Shri Vaishnav Vidyapeeth Nizi Vishwavidyalaya Dev. Fund

REPAIR & MAINTENANCE :

19,10,546.00	Building & Repair Maint	4,32,169.00
23,795.00	Library Books	91,987.00
2,55,355.00	Furniture Repair Maint	2,00,111.00
2,29,960.00	Garden Maint	44,265.00
2,19,208.00	Equipments Repair Maint	2,21,620.00
2,37,385.00	Electrical Repair Maint	1,70,761.00
		11,60,913.00

DEPRECIATION :

58,12,279.00	This Year	70,09,257.00
1,98,48,706.00		72,81,366.00

SURPLUS: Carried Down

13,39,53,089.00	Total Rs.	14,69,07,834.00
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NON RECURRING EXPENSES :

4,35,87,974.00	As per Schedule	2,19,04,538.00
1,93,851.00	Add. Loss Old Assets Sold	28,968.00
(16,43,464.00)	Less : Disposal This Year	(3,08,110.00)
4,21,38,361.00		2,16,25,396.00

Total Rs.

Place : 205, Royal Estate, 9/2, South Tukoganj,
Indore (M.P.), Ph.:(o) 0731-7962839
Date : 23rd April 2025

Vishnu Pasari
Vishnu Pasari
Secretary



As Per Our Report of even date
For R. D. JOSHI & CO.
Chartered Accountants

Shri Bhagwan Agrawal

(CA Bhagwan Agrawal)
Partner

UDIN: 254000476HK0XEL398

Contributions in the value of an investment which is temporary in nature are not recognized.